

CLOSING THE SKILLS GAP GRANT PROGRAM SUMMARY

Financial Performance

Matching & Leveraged Funds through 6/30/2023

Required per Grant Budget: **\$2,698,693** Matching Funds
 Additional Commitment: **\$6,890,381** Leveraged Funds

| | Year One | Year Two | Year Three | Year Four thru June 2023 | Total |
|---------------------------------------|---------------------|-----------------------|---------------------|-----------------------------|-----------------------|
| WIA Staff - Matching Time | \$70,730.94 | \$89,806.99 | \$114,340.79 | \$40,993.91 | \$315,872.63 |
| WIA Foundation Donations | | \$40,283.75 | | | \$40,283.75 |
| WIA Office Space | \$23,152.80 | \$23,152.75 | \$23,152.75 | \$7,717.58 | \$77,175.88 |
| PCCA Donations | \$751,866.20 | \$2,165,837.50 | \$104,450.00 | | \$3,022,153.70 |
| Total Matching/Leveraged Funds | \$845,749.94 | \$2,319,080.99 | \$241,943.54 | \$48,711.49 | \$3,406,774.46 |

Industry Intermediary Contract Braided Funding Distribution: \$751,000 to participating employers

Base Year: WIA paid **\$187,000** in contract incentive funds directly to qualified employers

Option Year 1: WIA paid **\$382,000** in contract incentive funds for qualified employers

Option Year 2: WIA has reserved \$398,500 in incentive funding (17 letters of commitment). **\$182,000** paid to date

Project Performance

Employer & Apprentice Registrations through 8/03/2023

Proposed New Registrations During Grant Period

| Grant Application Commitments | Association | Employer Partners | Apprentices |
|----------------------------------|-------------|-------------------|-------------|
| | PCCA | 24 | 3413 |
| WIA | 9 | 2088 | |
| Total | 33 | 5501 | |

8/3/2023

| Actual Registrations | Association | Employer Partners | Apprentices |
|----------------------|-------------|-------------------|-------------|
| | PCCA | 20 | 329 |
| WIA New | 45 | 1543 | |
| WIA Pre-Grant | 28 | NA | |
| Total | 93 | 1872 | |

8/3/2023

| Actual Registration Compared to Grant Commitment (%) | Association | Employer Partners | Apprentices |
|--|-------------|-------------------|-------------|
| | PCCA | 83.33% | 9.63% |
| WIA (New) | 500.00% | 73.89% | |
| | | 34.03% | |